



## INDI GRANT PROGRAM

The Indianapolis Neighborhood Development Initiative (INDI) grant program provides grants to Marion County nonprofits dedicated to affordable housing preservation and development. This program directly impacts the number of affordable housing options in Indianapolis.

### FUNDING PURPOSE

- Expand, preserve or upgrade single-family and multi-family affordable housing supply, which includes homeownership and rental options

### FUNDING AVAILABILITY

- Up to \$900,000 in total awards (subject to availability)

### REQUIREMENTS

- All funds must be used in Marion County
- Organizations must have an independent financial audit

### CRITERIA

- **Community need:** What affordable housing challenge will be addressed
- **Impact:** Emphasis on substantive affordable housing production or preservation
- **Leverage:** Ability of the applicant to attract other capital sources to support their housing activities
- **Partnerships:** Level of engagement in city initiatives and/or other partnerships that achieve neighborhood benefit

### IMPACT:

Since 1999 and through the support of Lilly Endowment Inc., INHP has provided more than \$25 million in INDI grant funds to community-based organizations.

### APPLICATION PROCESS:

The application process for the INDI grant program is competitive. Qualifying organizations will receive an application package with specific instructions.