



## RENT-FOCUSED MORTGAGE LENDING

Using innovative underwriting criteria that prioritizes rental payment history, INHP helps people who consistently demonstrate timely rental payments to achieve homeownership.

### SUITED FOR ASPIRING HOMEBUYERS WHO:

- Have a two-year history of on-time rent payments, despite other credit or financial barriers
- Can obtain a rental payment history from their landlord
- Want a mortgage payment similar to their rent payment
- Earn a low or moderate income, defined by U.S. Department of Housing and Urban Development (HUD) (i.e. a household of three earning up to \$88,560)

### BENEFITS

- Allows those with traditionally prohibitive credit barriers to access the mortgage market
- Provides opportunity to build wealth as a homeowner
- Offers eligibility criteria that is first-of-its-kind for Marion County residents
- Increases the potential of homeownership for families and neighborhoods throughout Indianapolis

### REQUIREMENTS: RENT-FOCUSED MORTGAGE LENDING

Borrowers must meet the following criteria:

- 24 consecutive months of timely rental payments
- Minimum 550 credit score
- Household income cannot exceed 120% AMI
- Must purchase home in Marion County
- Home must be the buyer's primary residence
- 3% down payment



**GET STARTED TODAY! LEARN MORE ABOUT INHP OR  
CONTACT A LOAN ORIGINATOR AT [INHP.ORG/MORTGAGES](https://www.inhp.org/mortgages)**

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